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NAILSWORTH TOWN COUNCIL

Civic Centre, Old Market, Nailsworth, Glos. GL6 0DU

Tel: 01453 833592 email: clerk@nailsworthtowncouncil.gov.uk

Clerk to Council: Katherine Kearns

You are summoned to attend the Annual Budget Meeting of the Full Council in the Council Chamber at the Town Hall, Old Bristol Road, Nailsworth to be held on Tuesday 26th November 2024 starting at **6.30pm**.

K Kearns
Town Clerk
21st November 2024

- 1 Apologies
- 2 Declarations of interest and applications for dispensations
- 3 Consideration of Annual Budget 2025-2026



Nailsworth Town Council

Agenda Item 3a

Meeting of Full Council

Meeting date Tuesday 26th November 2024

Subject Consideration of the Annual Budget for 2025-2026

Author Clerk

Status Action

If you have any questions about this item and the information is not included in this report, please contact the Clerk or Deputy Clerk by 10am on the Monday before the meeting.

Summary

To review the budget requirements for Nailsworth Town Council for 2025-2026 and to recommend a budget.

Detail

The Council is invited to consider the annual budget requirements for 2025-2026. Cllrs are asked to look at the annual budget spreadsheet and send any queries to the Clerk before the Annual Budget Meeting. The Annual Budget will then be taken to the Full Council meeting on Tuesday 17th December for a decision.

Projects are costed and agreed at a Full Council meeting before they go into the Annual Budget. This makes sure the Council has properly assessed the resources, implications and legalities of new projects before going ahead. To protect Council from a lack of transparency and financial difficulty, a budget should not be allowed if a project has not been costed and agreed by Council first.

If a project or work arises through the year, then Council may consider spending from reserves, reallocating funds from other budgets, applying for grant funding, or agreeing to include it in a budget for the following year.

The attached spreadsheet shows:

- Actual Figures for last year, 2023-2024
- Budget for this year, 2024-25
- Actual spend for this year, from April to September 2024
- Estimated spend for this year, from October to March 2025
- Total estimated budget for this year, 2024-25
- 2025-26 Budget Forecast
- 2026-27 Budget Forecast
- Variance; the difference between this year's budget headings and next year's the suggested budget 2025-2026. The % increase or decrease is also show.
- On the second worksheet, Earmarked Reserves including current totals set aside for projects

Reserves

On the second worksheet of the spreadsheet there is a list of all the Earmarked Reserves currently held by NTC. Earmarked Reserves are pots of money kept for specific projects and purposes. They can be 'saved up' over the years to allow the Council to plan ahead e.g. replacement play equipment. The current amount held in each Reserve is shown on the worksheet.



Nailsworth Town Council

Percentage changes and assumptions

Each budget line is looked at and any known changes or forecast changes are applied. At the top of the Annual Budget spreadsheet is a key showing four categories;

1. Green shows a reduction in the budget line.
2. Grey shows no change or that it's not possible to estimate the budget. E.g. grants and refunds.
3. Orange shows a percentage change of between 0 and 24%.
4. Red shows a percentage change of 25% upwards.

Insurance cost

Council has benefited from lower than average insurance fees for the past three years, however this fixed contract is coming to an end. Insurance fees have risen in the past few years, and the Council's insurance company has been advised that the new rate will be much more. A multi-year fixed contract will be specified when renewing the Council's insurance for 2025.

Precept funds for Earmarked Reserves

The proposed budget shows how an increase in funds for Earmarked Reserves will affect the total precept. Some possible increases in Reserves are shown on the spreadsheet.

The council has some major projects for 2024-25 – repairing a large retaining wall at the Town Hall being one. Projects are detailed in the Strategic Priorities.

1. Town Hall retaining wall: further survey work and trial pits will be needed before the extent of repair work can be costed. This project is a priority. With other potential major work on the Town Hall, it's probable the Council will need to take out a Public Works Loan Board (PWLB) loan.
2. Civic Centre project; to move this project forward, some detailed work needs to be carried out on the project's feasibility, starting with an assessment of what facilities may be missing from our town. £5,000 could kick start this project.
3. The KGV storeroom project is reaching the stage when it will need to go out to tender. It will be prudent to add an amount to the project budget for extra expenses and project fees.

At the Special Budget Meeting the spreadsheet will be shown to all present, and changes can be made to it at the meeting to see how this affects the final precept figure.

Cllrs are very welcome to ask the Clerk any questions before 9am on Tuesday 26th November.

Options

1. To consider the proposed Annual Budget 2025-26 and propose changes
2. To recommend a budget to Full Council for a decision on 17th December
3. To not agree a budget

Recommendation

1. To consider the proposed Annual Budget 2025-26 and propose changes
 2. To recommend a budget to Full Council for a decision on 17th December.
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Nailsworth Town Council

Costs

As shown in the attached spreadsheet.

Funding Source

Annual precept request.

ENDS.

ANNUAL BUDGET - NAILSWORTH TOWN COUNCIL 2025-2026

Key

% reduction
% no change; fixed cost, no change forecast or not possible to estimate income from grants, bookings and other payments
% low change; 1-24% increase or decrease
% high change; 25 upwards % increase or decrease

NOTES	Estimated % increase for 2025-2026	BUDGET HEADINGS FOR OFFICE USE	[COLUMN NUMBERS FOR OFFICE USE]		Actual Net APR- AUG 2024-25	Estimated SEPT- MAR 2024-25	Total estimated for 2024-25	2025-26	2026-27	Budget	Estimated
			ACTUAL 2023-24	BUDGET 2024-25						VARIANCE 2024-25 vs 2025-26	VARIANCE 2024-25 estimated vs 2025-26 budget
			1	2	4	4a	3	6	7		
ANNUAL BUDGET - ESTABLISHMENT											
INCOME											
1	0%	105 Refunds, donations grants - Council	-£33,109.03	£0.00	-£6,288.76	-£49,700.00	-£55,988.76	£0.00	£0.00	£0.00	£55,988.76
	0%	110 ACC-Admin recharge	-£14,001.00	-£14,000.00	-£14,000.00	£0.00	-£14,000.00	-£14,000.00	-£14,000.00	£0.00	£0.00
	0%	120 Agency services	£0.00	-£100.00	£0.00	-£100.00	-£100.00	-£100.00	-£100.00	£0.00	£0.00
	0%	130 CIL/Section 106 income	-£2,170.23	£0.00	-£5,737.00	£0.00	-£5,737.00	£0.00	£0.00	£0.00	£5,737.00
		TOTAL	-£49,280.26	-£14,100.00	-£26,025.76	-£49,800.00	-£75,825.76	-£14,100.00	-£14,100.00	£0.00	£61,725.76
EXPENDITURE											
ADMINISTRATION											
	0%	1010 Payroll charges	£300.55	£360.00	£142.20	£200.00	£342.20	£360.00	£380.00		£17.80
	0%	1040 Churchyard grants	£1,100.00	£1,100.00	£1,100.00	£0.00	£1,100.00	£1,100.00	£1,100.00	£0.00	£0.00
	24%	1050 Subscriptions	£550.00	£2,100.00	£1,632.87	£500.00	£2,132.87	£2,600.00	£2,600.00	£500.00	£467.13
	0%	1060 Grants from NTC	£4,000.00	£4,000.00	£1,890.00	£2,110.00	£4,000.00	£4,000.00	£4,000.00	£0.00	£0.00
	0%	1070 Town Crier's expenses	£500.00	£500.00	£500.00	£0.00	£500.00	£500.00	£500.00	£0.00	£0.00
	0%	1160 Town Mayor's Allowance	£900.00	£900.00	£0.00	£0.00	£0.00	£900.00	£900.00	£0.00	£900.00
	-14%	1090 Civic Fund	£3,305.23	£3,500.00	£1,120.49	£2,300.00	£3,420.49	£3,000.00	£3,500.00	-£500.00	-£420.49
2	60%	1100 Insurance	£7,303.00	£7,500.00	£7,830.34	£0.00	£7,830.34	£12,000.00	£13,000.00	£4,500.00	£4,169.66
	0%	1120 Office equipment	£3,243.40	£3,000.00	£1,059.31	£1,900.00	£2,959.31	£3,000.00	£3,000.00		£40.69
	12%	1130 Licences, fees, audit fees	£10,974.72	£12,500.00	£14,127.06	£0.00	£14,127.06	£14,000.00	£14,000.00	£1,500.00	-£127.06
		TOTAL	£32,176.90	£35,460.00	£29,402.27	£7,010.00	£36,412.27	£41,460.00	£42,980.00	£6,000.00	£5,047.73
		TOTAL	-£17,103.36	£21,360.00	£3,376.51	-£42,790.00	-£39,413.49	£27,360.00	£28,880.00	£6,000.00	£66,773.49
OFFICE MANAGEMENT											
	0%	1140 Office management (phone, printing, post)	£7,862.57	£4,800.00	£3,784.91	£500.00	£4,779.27	£4,800.00	£5,000.00		£20.73
	250%	Waste/Recycling Collection (Town Hall and									
	114%	1260 Civic centre)	£220.23	£200.00	£623.92	£70.00	£693.92	£700.00	£700.00	£500.00	£6.08
		5330 Web site	£0.00	£700.00	£0.00	£0.00	£0.00	£1,500.00	£1,500.00	£800.00	£1,500.00
		TOTAL	£8,082.80	£5,700.00	£4,408.83	£570.00	£5,473.19	£7,000.00	£7,200.00	£1,300.00	£1,526.81
CIVIC CENTRE BUILDING EXPENDITURE											
3	-71%	1165/1 Civic Centre - electricity	£861.74	£3,500.00	£52.66	£900.00	£952.66	£1,000.00	£1,000.00	-£2,500.00	£47.34
	0%	1165/2 Civic Centre - business rates	£3,285.17	£3,500.00	£0.00	£3,500.00	£3,500.00	£3,500.00	£4,000.00		
	0%	1165/3 Civic Centre - repairs & maintenance	£1,424.30	£2,000.00	£823.00	£1,200.00	£2,023.00	£2,000.00	£2,000.00		-£23.00
	0%	1165/4 Civic Centre - line rental & broadband	£607.29	£1,500.00	£0.00	£1,500.00	£1,500.00	£1,500.00	£1,500.00	£0.00	£0.00
	114%	1165/6 Civic Centre cleaning contract (MR/ NTC)	£2,841.29	£1,400.00	£1,565.61	£850.00	£2,415.61	£3,000.00	£3,000.00	£1,600.00	£584.39
	3%	4030 TIC loan repayment - capital	£7,697.08	£7,983.29	£3,962.52	£4,020.77	£7,983.29	£8,219.72	£8,463.15	£236.43	£236.43

-10%	4040 TIC loan repayment - interest	£2,608.66	£2,322.45	£1,190.35	£1,132.10	£2,322.45	£2,086.02	£1,842.59	-£236.43	-£236.43
	TOTAL	£19,325.53	£22,205.74	£7,594.14	£13,102.87	£20,697.01	£21,305.74	£21,805.74	-£900.00	£608.73

SUPPORT FOR TOWN SERVICES

8%	1210 Library extra hours	£3,960.00	£3,700.00	£0.00	£3,960.00	£3,960.00	£4,000.00	£4,200.00	£300.00	£40.00
0%	1250 Support for Children's Centre (Home Start)	£5,500.00	£5,500.00	£5,500.00	£0.00	£5,500.00	£5,500.00	£5,500.00	£0.00	£0.00
0%	1195 Support for Arkell Community Centre	£14,000.00	£14,000.00	£14,000.00	£0.00	£14,000.00	£14,000.00	£14,000.00	£0.00	£0.00
	TOTAL	£23,460.00	£23,200.00	£19,500.00	£3,960.00	£23,460.00	£23,500.00	£23,700.00	£300.00	£40.00

BANK INTEREST

INCOME

0%	500 interest on main account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
40%	505 Investment interest Premier Account	-£3,585.79	-£2,500.00	-£1,841.90	-£1,700.00	-£3,541.90	-£3,500.00	-£3,500.00	-£1,000.00	£41.90
	Interest from Income Bonds from Mortimer									
0%	520 Bequest (paid to main account)	-£464.48	-£450.00	-£173.60	-£270.00	-£443.60	-£450.00	-£450.00		-£6.40
	TOTAL	-£4,050.27	-£2,950.00	-£2,015.50	-£1,970.00	-£3,985.50	-£3,950.00	-£3,950.00	-£1,000.00	£35.50

EXPENDITURE

0%	1155 Bank charges on main account	£261.72	£300.00	£119.10	£115.00	£234.10	£300.00	£300.00	£0.00	£65.90
	TOTAL	£261.72	£300.00	£119.10	£115.00	£234.10	£300.00	£300.00	£0.00	£65.90

TOTAL	-£3,788.55	-£2,650.00	-£1,896.40	-£1,855.00	-£3,751.40	-£3,650.00	-£3,650.00	-£3,650.00	-£1,000.00	£101.40
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GRAND TOTAL - Establishment	£29,976.42	£69,815.74	£32,983.08	-£27,012.13	£6,465.31	£75,515.74	£77,935.74	£5,700.00	£69,050.43
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ANNUAL BUDGET - RECREATION & AMENITIES COMMITTEE

TOWN HALL

INCOME

4	6%	205 Town Hall bookings	-£14,361.00	-£17,000.00	-£6,680.00	-£10,320.00	-£17,000.00	-£18,000.00	-£18,000.00	-£1,000.00
	3%	210 Town Hall rent of offices	-£15,899.88	-£15,900.00	-£6,624.95	-£9,275.05	-£15,900.00	-£16,377.00	-£16,868.00	-£477.00
	0%	225 Council bookings (all land and facilities)	-£595.00	-£500.00	-£100.00	-£400.00	-£500.00	-£500.00	-£500.00	
		TOTAL	-£30,855.88	-£33,400.00	-£13,404.95	-£19,995.05	-£33,400.00	-£34,877.00	-£35,368.00	-£1,477.00

TOWN HALL

EXPENDITURE

	3%	2000 Town Hall cleaning	£8,668.60	£8,700.00	£3,850.00	£4,850.00	£8,700.00	£9,000.00	£9,000.00	£300.00
	0%	2010 Town Hall business rates	£3,976.79	£4,000.00	£0.00	£4,000.00	£4,000.00	£4,000.00	£4,100.00	
3	-31%	2020 Town Hall gas	£2,494.66	£3,600.00	£1,245.91	£2,322.90	£3,568.81	£2,500.00	£2,600.00	-£1,100.00
3	-33%	2030 Town Hall electricity	£1,779.62	£3,720.00	£963.63	£2,756.37	£3,720.00	£2,500.00	£2,600.00	-£1,220.00
	16%	2040 Town Hall repairs & maintenance	£17,121.98	£17,000.00	£9,392.91	£7,607.09	£17,000.00	£19,650.00	£20,000.00	£2,650.00
	0%	2050 Town Hall water rates	£686.02	£700.00	£401.27	£300.00	£701.27	£700.00	£800.00	-£1.27
	-100%	2150 Cleaning Materials (no longer used)	£500.00	£700.00	£0.00	£0.00	£0.00	£0.00	£0.00	-£700.00
		TOTAL	£35,227.67	£38,420.00	£15,853.72	£21,836.36	£37,690.08	£38,350.00	£39,100.00	-£70.00

TOWN HALL TOTALS	£4,371.79	£5,020.00	£2,448.77	£1,841.31	£4,290.08	£3,473.00	£3,732.00	-£1,547.00	-£817.08
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MORTIMER ROOM

INCOME

	17%	220 Mortimer Room lettings	-£5,089.00	-£6,000.00	-£3,228.50	-£2,771.50	-£6,000.00	-£7,000.00	-£7,000.00	-£1,000.00	-£1,000.00
		TOTAL	-£5,089.00	-£6,000.00	-£3,228.50	-£2,771.50	-£6,000.00	-£7,000.00	-£7,000.00	-£1,000.00	-£1,000.00
		MORTIMER ROOM EXPENDITURE									
3	-26%	2060 Mortimer Room electricity	£429.68	£610.00	£106.62	£503.38	£610.00	£450.00	£460.00	-£160.00	-£160.00
	0%	2080 Mortimer Room repairs & maintenance	£1,494.38	£3,000.00	£170.16	£2,829.84	£3,000.00	£3,000.00	£3,000.00		
	0%	2090 Mortimer Room - water rates	£310.37	£500.00	£0.00	£500.00	£500.00	£500.00	£500.00		
3	160%	2100 Mortimer Room gas supply	£2,142.96	£960.00	£1,197.83	£1,302.17	£2,500.00	£2,500.00	£2,500.00	£1,540.00	
		TOTAL	£4,377.39	£5,070.00	£1,474.61	£5,135.39	£6,610.00	£6,450.00	£6,460.00	£1,380.00	-£160.00
		MORTIMER ROOM TOTALS	-£711.61	-£930.00	-£1,753.89	£2,363.89	£610.00	-£550.00	-£540.00	£380.00	-£1,160.00
		KGV FIELD INCOME									
	-14%	305/1 Hire - Tennis Courts	-£2,799.39	-£3,500.00	-£2,049.10	-£1,450.90	-£3,500.00	-£3,000.00	-£3,000.00	£500.00	£500.00
	17%	305/2 Hire - KGV football pitch	-£1,386.00	-£1,200.00	-£661.00	-£739.00	-£1,400.00	-£1,400.00	-£1,400.00	-£200.00	
		TOTAL	-£4,185.39	-£4,700.00	-£2,710.10	-£2,189.90	-£4,900.00	-£4,400.00	-£4,400.00	£300.00	£500.00
		KGV FIELD EXPENDITURE									
	0%	3010/1 KGV Field - Grass Cutting	£3,053.84	£4,200.00	£2,163.08	£2,036.92	£4,200.00	£4,200.00	£4,500.00		
	0%	3010/2 KGV Field - Repairs & Maintenance	£2,566.78	£4,000.00	£336.51	£3,663.49	£4,000.00	£4,000.00	£4,500.00		
	0%	3010/3 KGV Field - Tennis Courts	£1,667.63	£1,000.00	£0.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00		
	-40%	3010/4 KGV Field - play area/skate ramps	£4,421.54	£5,000.00	£650.00	£4,350.00	£5,000.00	£3,000.00	£4,000.00	-£2,000.00	-£2,000.00
	0%	3060 KGV Field changing rooms - maintenance	£1,581.76	£1,000.00	£485.00	£515.00	£1,000.00	£1,000.00	£1,000.00		
	-26%	3070 KGV Field changing rooms - electricity	£815.65	£1,360.00	£252.79	£1,107.21	£1,360.00	£1,000.00	£1,200.00	-£360.00	-£360.00
	20%	3080 KGV changing rooms - water rates	£421.81	£500.00	£359.66	£140.34	£500.00	£600.00	£600.00	£100.00	£100.00
		TOTAL	£14,529.01	£17,060.00	£4,247.04	£12,812.96	£17,060.00	£14,800.00	£16,800.00	-£2,260.00	-£2,260.00
		KGV FIELD TOTALS	£10,343.62	£12,360.00	£1,536.94	£10,623.06	£12,160.00	£10,400.00	£12,400.00	-£1,960.00	-£1,760.00
		OTHER OPEN SPACES MILES MARLING FIELD									
	17%	3000 Miles Marling Field maintenance	£2,530.00	£2,300.00	£0.00	£2,300.00	£2,300.00	£2,700.00	£2,400.00	£400.00	£400.00
		MORTIMER GARDEN INCOME									
	33%	320 Mortimer Garden hire and electricity	-£490.00	-£600.00	£0.00	-£600.00	-£600.00	-£800.00	-£800.00		
3	38%	3035 Mortimer Garden electricity	£385.54	£650.00	£0.00	£650.00	£650.00	£900.00	£900.00	£250.00	£250.00
		MORTIMER GARDEN TOTAL	-£104.46	£50.00	£0.00	£50.00	£50.00	£100.00	£100.00	£50.00	£50.00
		TOWN GARDENING									
	0%	3030/1 Plants	£1,177.85	£1,000.00	£183.70	£816.30	£1,000.00	£1,000.00	£1,200.00		
	50%	3030/2 Equipment	£101.19	£200.00	£101.67	£98.81	£200.48	£300.00	£400.00	£100.00	£99.52
	0%	3030/6 Grass Cutting (Clocktower, greens)	£1,564.03	£1,700.00	£0.00	£1,700.00	£1,700.00	£1,700.00	£1,800.00		
	8%	1170 Gardening contract for town centre	£5,645.83	£6,500.00	£2,392.84	£4,107.16	£6,500.00	£7,000.00	£7,000.00	£500.00	£500.00
		TOTAL	£8,488.90	£9,400.00	£2,678.21	£6,722.27	£9,400.48	£10,000.00	£10,400.00	£600.00	£599.52

**MARKET STREET GARDEN
INCOME**

	-100%	310 Market Street Garden hire and electricity	£0.00	-£200.00	£0.00	-£200.00	-£200.00	£0.00	£0.00	£200.00	£200.00
		TOTAL	£0.00	-£200.00	£0.00	-£200.00	-£200.00	£0.00	£0.00	£200.00	£200.00
3	0%	3120 Market Street Garden - electricity	£176.03	£250.00	£47.51	£202.49	£250.00	£250.00	£250.00		
		TOTAL	£176.03	£250.00	£47.51	£202.49	£250.00	£250.00	£250.00		

		MARKET STREET GARDEN TOTAL	£176.03	£50.00	£47.51	£2.49	£50.00	£250.00	£250.00	£200.00	£200.00
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	40%	3050/1 Grounds maintenance equipment repairs	£698.00	£500.00	£423.80	£76.20	£500.00	£700.00	£700.00		
	0%	3050/2 New & replacement equipment	£221.43	£800.00	£72.28	£727.72	£800.00	£800.00	£1,000.00		
	0%	3050/3 Vehicle expenses & repairs	£1,508.94	£1,500.00	£223.29	£1,141.71	£1,365.00	£1,500.00	£1,500.00		£135.00
		TOTAL	£2,428.37	£2,800.00	£719.37	£1,945.63	£2,665.00	£3,000.00	£3,200.00	£200.00	£335.00

		OTHER OPEN SPACE TOTALS	£13,518.84	£14,000.00	£3,445.09	£11,020.39	£14,465.48	£16,050.00	£16,350.00		
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**OTHER PROPERTY
EXPENDITURE**

3	0%	2110 Memorial Clock - electricity	£492.97	£550.00	£167.66	£382.34	£550.00	£550.00	£550.00		
	0%	2120 Memorial Clock - repairs	£30.00	£600.00	£0.00	£600.00	£600.00	£600.00	£700.00		
	-33%	2140 Hazelwood Bungalow	£652.00	£1,500.00	£0.00	£1,500.00	£1,500.00	£1,000.00	£1,000.00	-£500.00	-£500.00
	400%	3100 Garage storeroom	£91.66	£100.00	£0.00	£100.00	£100.00	£500.00	£500.00	£400.00	£400.00
		TOTAL	£1,266.63	£2,750.00	£167.66	£2,582.34	£2,750.00	£2,650.00	£2,750.00	-£100.00	-£100.00

**OTHER PROPERTY
INCOME**

	0%	245 Leases/Licences//Wayleaves	-£214.22	-£1,000.00	-£100.00	-£900.00	-£1,000.00	-£1,000.00	-£1,000.00		
		TOTAL	-£214.22	-£1,000.00	-£100.00	-£900.00	-£1,000.00	-£1,000.00	-£1,000.00		

		OTHER PROPERTY TOTAL	£1,052.41	£1,750.00	£67.66	£1,682.34	£1,750.00	£1,650.00	£1,750.00	-£100.00	-£100.00
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SUPPORT FOR TOWN SERVICES

	-29%	3130 Playrangers	£2,350.04	£3,540.00	£0.00	£2,500.00	£2,500.00	£2,500.00	£2,500.00	-£1,040.00	
5	11%	3140 Youth provision	£46,070.00	£46,070.00	£23,035.00	£23,035.00	£46,070.00	£51,070.00	£51,070.00	£5,000.00	£5,000.00
6	0%	3160 Community Development (ends 2024)	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		
		TOTAL	£48,420.04	£49,610.00	£23,035.00	£25,535.00	£48,570.00	£53,570.00	£53,570.00	£3,960.00	£5,000.00

		GRAND TOTAL - Rec & Am	£88,085.56	£93,610.00	£31,505.29	£62,140.75	£93,646.04	£97,643.00	£100,412.00	£4,033.00	£3,996.96
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**ANNUAL BUDGET - PERSONNEL COMMITTEE
EXPENDITURE**

	10%	1000/1 Salaries	£118,167.63	£148,500.00	£50,531.00	£97,969.00	£148,500.00	£163,000.00	£170,000.00	£14,500.00	£14,500.00
	8%	1000/2 Pensions	£38,931.52	£40,000.00	£17,080.43	£22,919.57	£40,000.00	£43,000.00	£45,000.00	£3,000.00	£3,000.00
	8%	1000/3 Tax & NI	£39,884.61	£40,000.00	£15,976.14	£24,023.86	£40,000.00	£43,000.00	£45,000.00	£3,000.00	£3,000.00
7		TOTAL	£196,983.76	£228,500.00	£83,587.57	£144,912.43	£228,500.00	£249,000.00	£260,000.00	£20,500.00	£20,500.00

OTHER

0%	1180	Training for staff & councillors	£2,112.37	£3,000.00	£90.00	£3,000.00	£3,090.00	£3,000.00	£3,500.00	£0.00	-£90.00
TOTAL			£2,112.37	£3,000.00	£90.00	£3,000.00	£3,090.00	£3,000.00	£3,500.00	£0.00	-£90.00
GRAND TOTAL - Personnel			£199,096.13	£231,500.00	£83,677.57	£147,912.43	£231,590.00	£252,000.00	£263,500.00	£20,500.00	£20,410.00

ANNUAL BUDGET - ENVIRONMENT COMMITTEE

INCOME

0%	405	Grants, donations, refunds	-£600.00	£0.00	-£100.00	£0.00	-£100.00	£0.00	£0.00		£100.00
Total Income			-£600.00	£0.00	-£100.00	£0.00	-£100.00	£0.00	£0.00		£100.00

TOWN INFORMATION CENTRE

INCOME

0%	410	Town Information Centre	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		
Total income			£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		

TOWN INFORMATION CENTRE

EXPENDITURE

6%	4021/9	Contribution to GCC library building costs for TIC space in the Library (8%)	£1,713.60	£1,700.00	£856.80	£856.80	£1,713.60	£1,800.00	£1,800.00	£100.00	£86.40
Total TIC Expenditure			£1,713.60	£1,700.00	£856.80	£856.80	£1,713.60	£1,800.00	£1,800.00	£100.00	£86.40

TIC TOTALS

			£1,713.60	£1,700.00	£856.80	£856.80	£1,713.60	£1,800.00	£1,800.00	100	£86.40
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EXPENDITURE

8	9%	4000	Upkeep council land	£5,910.33	£5,500.00	£31.08	£5,468.92	£5,500.00	£6,000.00	£6,000.00	£500.00	£500.00
	0%	4050	Bunting Hill Nature Reserve	£0.00	£500.00	£0.00	£0.00	£0.00	£500.00	£1,000.00		£500.00
8	0%	4060	Environmental enhancement projects	£844.24	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		
	13%	4080	Tree maintenance	£11,643.00	£8,000.00	£1,984.50	£6,275.00	£8,000.00	£9,000.00	£10,000.00	£1,000.00	
9	20%	4090	Tourism promotion/Town Events	£2,988.00	£5,000.00	£0.00	£5,000.00	£5,000.00	£6,000.00	£6,000.00	£1,000.00	£1,000.00
10	-22%	4120	Christmas lights	£8,144.10	£9,000.00	£493.09	£8,506.91	£9,000.00	£7,000.00	£8,000.00	-£2,000.00	-£2,000.00
	0%	4140	Upkeep of All Saints graveyard	£3,480.00	£4,000.00	£1,740.00	£2,260.00	£4,000.00	£4,000.00	£4,500.00		
	0%	1080	Town Archives	£530.19	£600.00	£472.53	£127.47	£600.00	£600.00	£600.00		
Total Expenditure			£33,539.86	£32,600.00	£4,721.20	£27,638.30	£32,100.00	£33,100.00	£36,100.00	£500.00	£1,000.00	

GRAND TOTAL - Environment

			£34,653.46	£34,300.00	£5,478.00	£28,495.10	£33,713.60	£34,900.00	£37,900.00	£600.00	£1,186.40
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Reserves expenditure	£5,377.85	£21,100.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		
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GRAND TOTAL ALL BUDGETS

			£357,189.42	£450,325.74	£153,643.94	£211,536.15	£365,414.95	£460,058.74	£479,747.74	£9,733.00	£94,643.79
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Total Budget Expenditure

£460,059

Reserves top-up

£31,000

Supported from Earmarked Reserves

£0

PRECEPT REQUEST

£491,059

LAST YEAR'S PRECEPT

435,876

VARIANCE

55,182.74

12.7%

12.59

11

Increase per elector

£0.77 per month
£0.03 per day

Notes

- 1 Arkell Centre recharge was recalculated in 2022
- 2 Insurance is coming to the end of a fixed term rate and is expected to increase.
- 3 Utility cost increases are predicted to be around 10%.
- 4 Town Hall office lease will be renewed in 2025. Includes 3% per annum increase.
- 5 Youth Service level Agreement increase agreed for one year (2025-26).
- 6 Contribution to the Community Development Worker post has come from the Covid-19 Reserve.
- 7 This includes the recently agreed national pay award for 2024-25. It predicts the same pay award for 2025-2026.
- 8 Environmental Enhancement budget will be merged with Upkeep of Land budget.
- 9 Merging the budget for tourism projects with a town events fund.
- 10 Last year's Christmas lights budget included extra funding for installing the new lights.
- 11 The February 2024 Electoral Register states the number of electors is 4,556. Last year the precept increased by 20.2%; £1.30 increase per elector per month.

RESERVES

EXPENDITURE Heading	2024-2025 Balance	1 2025-2026 Proposed Top-up	2025-2026 Proposed balance
6000 Election expenses RESERVE	£3,420.00	£0.00	£3,420.00
6010 Play/tennis court RESERVE	£5,430.00	£0.00	£5,430.00
6020 Town improvements RESERVE	£4,048.20	£0.00	£4,048.20
6030 Town Hall repairs RESERVE	£7,753.03	£3,000.00	£10,753.03
6040 Mortimer Room repairs RESERVE	£400.00	£0.00	£400.00
6060 Miles Marling Field improvements RESERVE	£6,247.80	£0.00	£6,247.80
6120 Shortwood Churchyard RESERVE	£500.00	£0.00	£500.00
6130 Replace groundsman's vehicle RESERVE	£2,000.00	£1,000.00	£3,000.00
6140 Town centre/Mkt St improvements RESERVE	£62,888.10	£0.00	£62,888.10
6150 Clock tower refurbishment RESERVE	£500.00	£0.00	£500.00
6240 Emergency tree work RESERVE	£5,283.80	£0.00	£5,283.80
6300 KGV buildings RESERVE	42,125.87	£2,000.00	£44,125.87
6310 Civic Centre project RESERVE	0.00	£5,000.00	£5,000.00
6330 Contingency RESERVE	£3,196.59	£0.00	£3,196.59
6430 Tourism Promotion RESERVE	£3,359.00	£0.00	£3,359.00
6450 Heritage Open Day RESERVE	£60.00	£0.00	£60.00
6460 Town Archive RESERVE	£30.20	£0.00	£30.20
6500 CIL Projects RESERVE	£6,330.80	£0.00	£6,330.80
6510 Climate Emergency RESERVE	£5,117.17	£0.00	£5,117.17
6520 Covid-19 Response RESERVE	£6,031.35	£0.00	£6,031.35
6560 Highways improvements RESERVE	£0.00	£0.00	£0.00
6570 Registering NTC Land RESERVE	£1,682.00	£0.00	£1,682.00
6580 Town Hall retaining wall RESERVE	£20,000.00	£20,000.00	£40,000.00
6590 Textile Trail RESERVE	£26,700.00	£0.00	£26,700.00
TOTAL	£213,103.91	£31,000.00	£244,103.91

